

Life Insurance

In addition to your savings and other investments, life insurance is an effective way of taking care of your family in the event of a tragedy. Most people don't like to think about their own demise, but the fact is your death can be costly to your loved ones. It can be difficult for your family to deal with the expenses of a funeral and burial in addition to any estate taxes or other debts such as medical bills. Mortgage payments, college tuition, and car loans must now be met without having your income to rely on. Establish your goals for purchasing this coverage to help you decide how much life insurance to buy. Here are some things you should think about: How much will funeral and burial costs be? How much do I need to pay off the mortgage or any other outstanding debts? Will there be any estate taxes or other expenses to settle the estate if I die suddenly? Do I need to consider the effect on my business or do I need to provide resources for my spouse to buy out a business partner? Do I need to plan for the retirement of a surviving spouse? Do I need to provide income or college savings for surviving children or family members?

Contact us today to discuss the life insurance options available.